



Arabian Institute For Training

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# Operational Risk Management & Mitigation

## INTRODUCTION

- This Operational Risk Management and Mitigation Training seminar develops the understanding, skills, methods and behaviors required to proactively manage risk across your operations – helping ensure day-to-day operational continuity, as well as the long-term sustainability of your organisation. Based on a proven framework and introducing best practice techniques, this training seminar presents a pragmatic approach to balancing risk and reward in today's world of technological innovation and global competition. This training seminar provides insight into Risk Governance as well as a systematic methodology to identify, quantify, and mitigate risks that threaten to disrupt or undermine your organisation.
- This training seminar provides a deep understanding of the human, process, systems, and organisational causes of risk and how to minimize them, including insight into the psychology of risk prevention and the need to combat external threats. The training seminar will enable the delegates to examine their own operations and take steps to plan and manage risk within their workplace

This training seminar will highlight:

- The crucial role of Operational Risk Management in organisation sustainability
- A best practice Framework and systematic approach to Risk Management
- A six-step end-to-end approach to Operational Risk Management
- Risk Governance and oversight
- Fostering a culture of Risk Management
- Case study examples of the successes and failures associated with Risk Management

## OBJECTIVES

At the end of this training seminar, you will learn to:

- Appreciate the benefits of proactive Operational Risk Management
  - Construct an effective Risk Management Plan
  - Conduct Risk Identification and Risk Analysis
  - Plan a response to risk and take action to mitigate it
  - Implement an Operational Risk Management Framework within your organisation
  - Document, report and manage Operational Risk
  - Apply a systematic approach to Risk Management within your own operations
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## TRAINING METHODOLOGY

- The key to this training seminar is hands-on experience of applying Operational Risk Management techniques to case studies and to live examples within participants' own operations. To create an energetic and enjoyable learning experience, a variety of team-based activities, games, videos and discussions are also used to enable participants to grasp the end-to-end process of identifying and mitigating risk.

## ORGANISATIONAL IMPACT

The main benefit of this training seminar is to help organisations anticipate and mitigate risk inherent in all operations. Other benefits include:

- Increased organisation sustainability
- Enhanced operational continuity and efficiency
- Enhanced management understanding of the dimensions of Risk Management
- Enhanced management ability to plan for and control Operational Risk
- Embedding of a systematic approach to Operational Risk Management
- Greater buy-in to proactive Operational Risk Management from key stakeholders

## PERSONAL IMPACT

- Increased understanding of the components that make up a Risk Management Framework
- Enhanced ability to apply systematic Operational Risk Management techniques
- Enhanced ability to plan for, identify, analyse and control Operational Risk
- Greater ability to gain buy-in to Risk Management from key stakeholders
- Increase understanding of tools available to simplify Operational Risk Management
- Enhanced understanding of the application and advantages of Risk Governance

## WHO SHOULD ATTEND?

- This training seminar is aimed at wide variety of operational professionals. Any manager with responsibility for running or supporting continuous and safe operations will find it beneficial.

This training seminar is suitable to a wide range of professionals but will greatly benefit:

- Senior Operations Managers
  - Risk Management Professionals
  - Operations Managers
  - Senior Team Leaders
  - Maintenance Managers, Engineers and Technicians
  - Operations Planners
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## Course Outline

### The Foundations of Operational Risk Management

- What is Risk and Operational Risk Management?
- The Benefits of Operational Risk Management
- The Operational Risk Management Framework
- The 6-step Operational Risk Management Cycle
- Enterprise Risk Management
- Risk Identification Process
- Risk Management Principles and Standards
- Risk Assessment

### Risk Management Methods

- The Challenges of Risk Management
- Operational Risk Management in the Corporate Structure
- Probability and Statistics for Operational Risk Management
- Risk Modelling
- Failure Modes and Effects
- Risk Measurement
- Risk Maturity Level and Risk Appetite
- Risk Response

### Risk Governance

- Risk Controls
- Key Risk Indicators (KRIs)
- Qualitative and Quantitative Risk Analysis
- Risk Actions
- Risk Reviews
- Risk Governance – Three Lines of Defense
- Risk Oversight, Documentation and Reporting

### Implementing Operational Risk Management

- Overcoming the Hurdles to Risk Management
  - Risk Management Communication
  - Setting a Risk Management Vision
  - Stakeholder Ownership of Risk Management
  - Instilling a Risk Management Culture
  - International Attitudes to Risk
  - Embedding Operational Risk Management
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## Integrating Risk Management into your Operations

- Web-based Risk Management Tools
- Integrating Risk Management into Your Operations
- Top Tips for Successful Operational Risk Management
- Review of Learning
- Personal Action Planning based on Lessons Learned from Course



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